

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

ISO 9001 : 2015 Certified



Table of Contents

Page No.	Particulars
1	Market Commentary
2	Market Summary and Numbers that matter
3	G-Sec Yields, Currency Futures, Dollar Index, Key Commodities Tracker & Index Trend Analysis
4	Nifty Technical
5	Nifty Futures
6	Bank Nifty Futures
7	Nifty Options
8	Disclaimer

MARKET COMMENTARY

Indian equity benchmarks ended near intraday high points on Tuesday. Indices made positive start of the day, as slight fall in daily coronavirus cases supported the markets. India reported a slight dip in the number of fresh Covid infections and fatalities on Tuesday with 319,435 cases and 2,764 deaths, Worldometer showed. Domestic sentiments were positive, amid report that in a show of solidarity, the CEOs of about 40 top American companies have come together to create a first-of-its-kind country-specific global task force to mobilise resources and coordinate efforts to help India fight the battle against COVID-19.

Firm trade continued over the Dalal Street during the whole day. Traders got relief, as bank credit grew by 5.33 per cent to Rs 108.89 lakh crore, and deposits rose 10.94 per cent to Rs 152.15 lakh crore in the fortnight ended April 9, 2021. In the fortnight ended April 10, 2020, bank advances stood at Rs 103.38 lakh crore and deposits were Rs 137.15 lakh crore. Additional support also came as Biden administration seems to have adopted a mission mode approach and removed all bureaucratic hurdles to help India in its fight against deadly COVID-19 pandemic that has spread like wildfire across the country.

In the second half of the trading session, markets added more gains to end at near day's high points. Traders took note of report that the commerce ministry said it has started a COVID-19 helpdesk to help resolve issues of exporters and importers pertaining to international trade such as customs clearance delays and banking matters. Traders overlooked report that global forecasting firm Oxford Economics revised downwards its India GDP growth forecast for 2021 to 10.2 percent from 11.8 percent previously, citing the country's escalating health burden, faltering vaccination rate and lack of a convincing government strategy to contain the pandemic.

On the global front, European markets were trading mostly in green as global markets prepare for the US Federal Reserve's two-day meeting, which begins today, and investors digest a slew of earnings. Asian markets ended mostly lower on Tuesday, after Singapore's industrial production grew at a softer pace in March. The data from the Economic Development Board showed that industrial output rose 7.6 percent year-on-year in March, after a 16.5 percent growth in February. Production was forecast to increase 3.0 percent. Excluding biomedical manufacturing, industrial production grew 14.9 percent yearly in March, after a 13.9 percent increase in the preceding month.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48944.14	557.63	1.15
NIFTY	14653.05	168.05	1.16
MIDCAP	20281.54	208.47	1.04
SMLCAP	21506.70	316.33	1.49
BSEFMC	12624.14	56.72	0.45
AUTO	21834.82	122.11	0.56
POWER	2469.65	13.62	0.55
REALTY	2497.60	11.92	0.48
BSE IT	26448.05	136.62	0.52
BANKEX	37157.83	425.28	1.16
OIL GAS	14730.18	151.63	1.04
METAL	16973.71	467.08	2.83
INDIA VIX	23.08	-0.41	-1.76

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1324	571	106
BSE	1921	1037	161

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3739	4036	(7)
NSE CASH	65401	64222	2
NSE F&O	2785593	2596258	7

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.28	4.20	0.98
SENSEX	32.96	3.27	0.80

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6485	5021	1463
FII	5528	6983	(1455)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5716.35	5779.91	(64)
Index Options	243466.77	241437.87	2029
Stock Futures	40971.15	40018.09	953
Stock Options	17354.95	17369.28	(14)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.51	1.39
BANK NIFTY	1.26	1.13

SECURITIES BAN FOR TRADE IN F&O FOR 28-04-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.055	6.038	0.28
USA	1.584	1.570	0.92

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.90	90.80	0.11

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	74.65	-0.14	-0.19
28-Apr -21 EUR-INR	90.15	-0.23	-0.26
28-Apr -21 GBP-INR	103.80	-0.08	-0.07
28-Apr -21 JPY- INR	68.90	-0.45	-0.64

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1779.03	-1.01	-0.06
Silver	26.39	0.19	0.73
Crude-Oil	62.36	0.45	0.73
Brent-Crude	65.90	0.26	0.40

INDEX TREND ANALYSIS

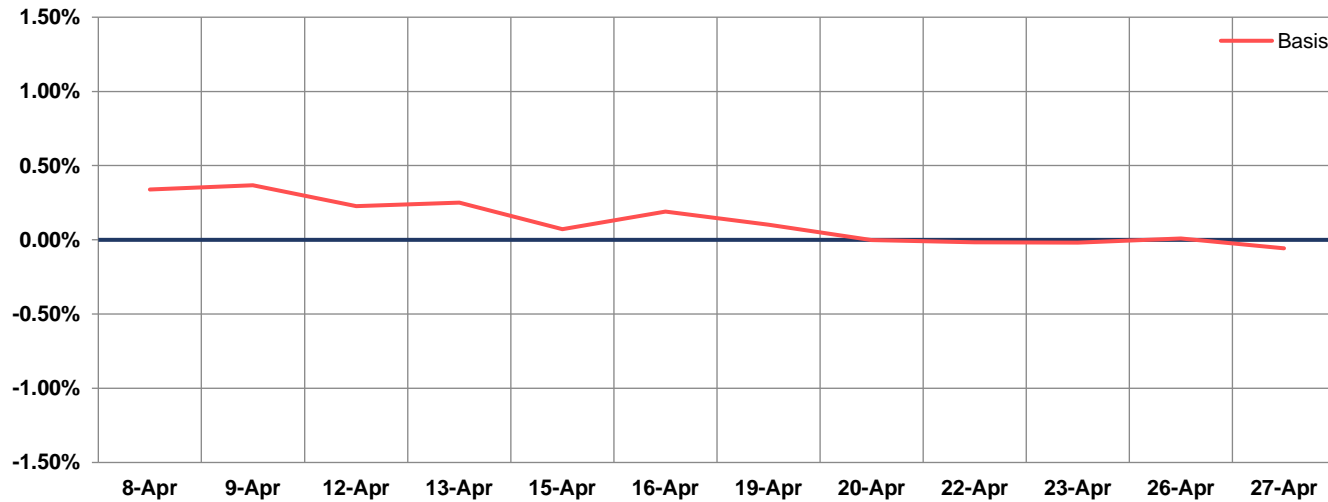
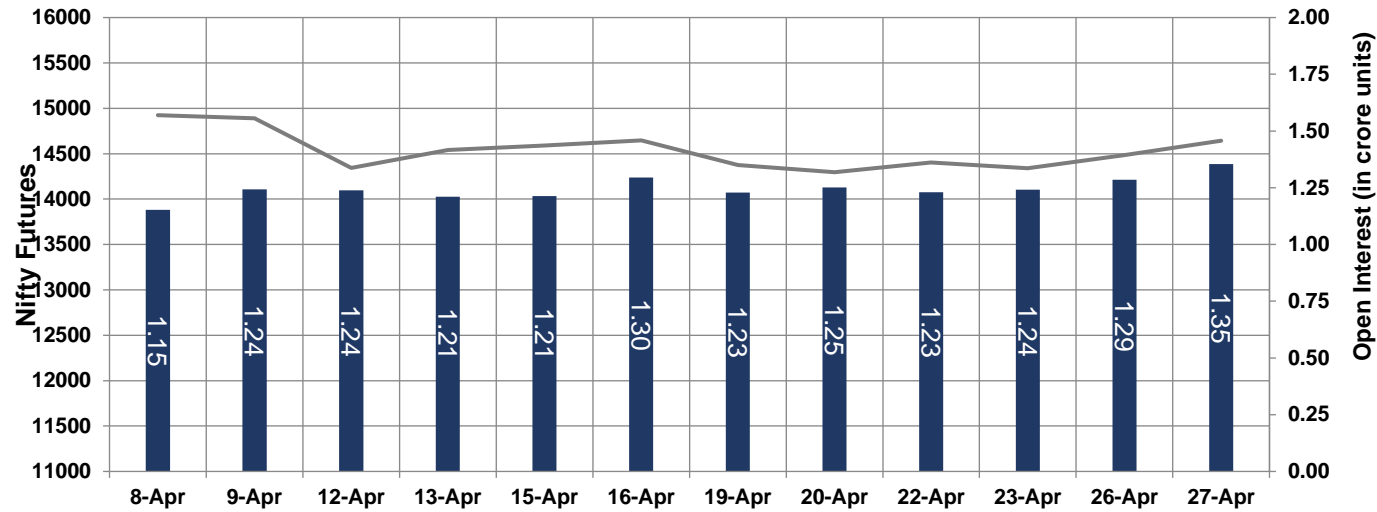
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14653	14419	14536	14602	14719	14785	Neutral	Neutral	Buy
SENSEX	48944	48175	48559	48784	48169	49394	Neutral	Neutral	Buy
NIFTY FUTURES	14645	14411	14528	14593	14711	14776	Neutral	Neutral	Buy
BANK NIFTY	32735	31911	32323	32565	32977	33219	Neutral	Neutral	Buy
CNX IT	25816	25607	25711	25791	25896	25976	Sell	Neutral	Buy
CNX MIDCAP	24047	23616	23831	23955	24171	24295	Buy	Neutral	Buy
CNX SMALLCAP	8489	8332	8411	8454	8532	8575	Buy	Neutral	Buy
INDIA VIX	23.08	21.70	22.39	23.01	23.70	24.31	Buy	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

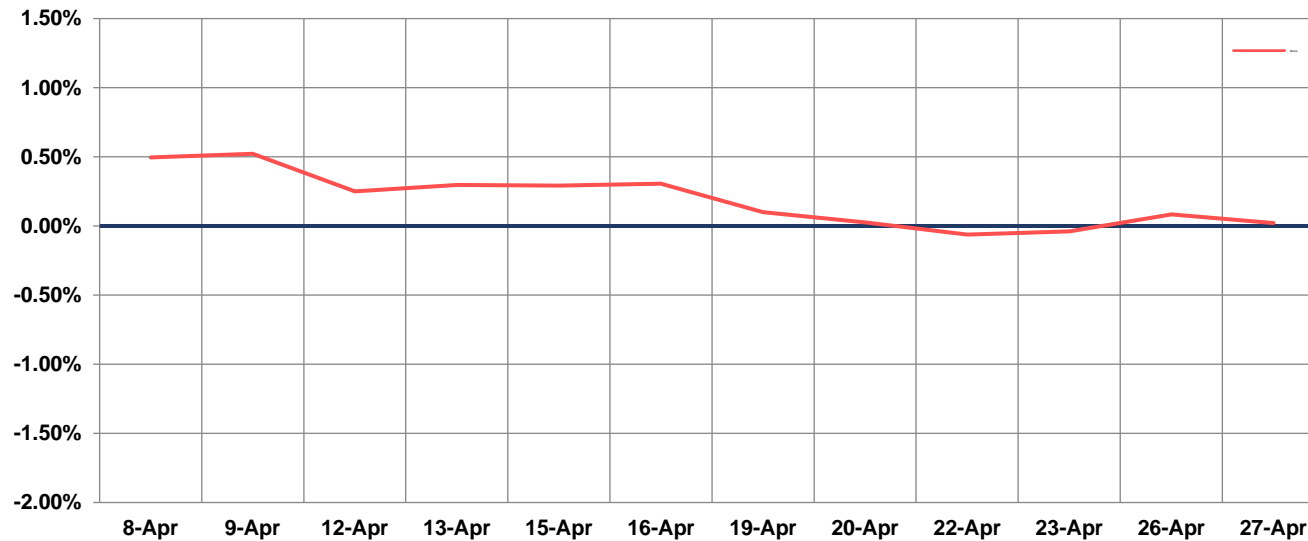
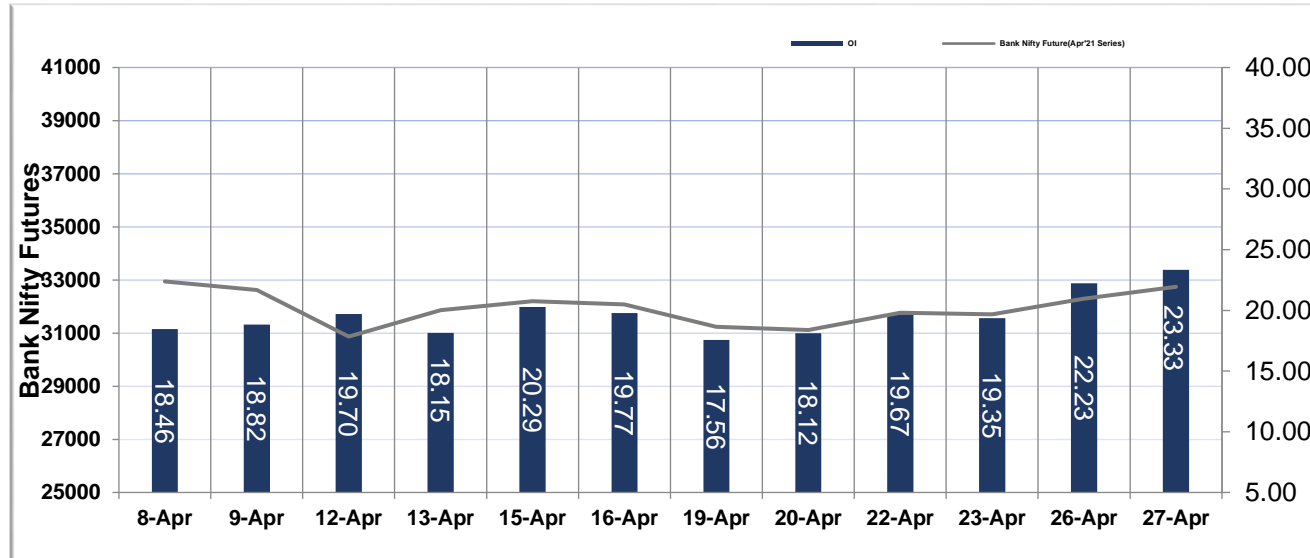


- Nifty Cash prices have settled at **14653.05** up by 1.16 percent from the previous close. On the upper side it has resistance of **14770** and **14890** levels, while lower side it has support of **14580** and **14435** levels. Intraday traders should be cautious and take position accordingly.

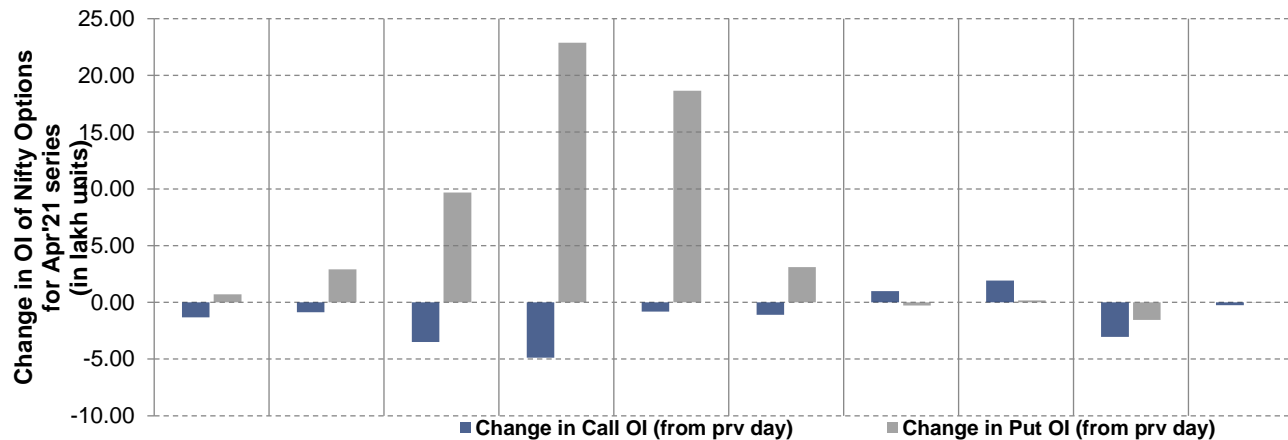
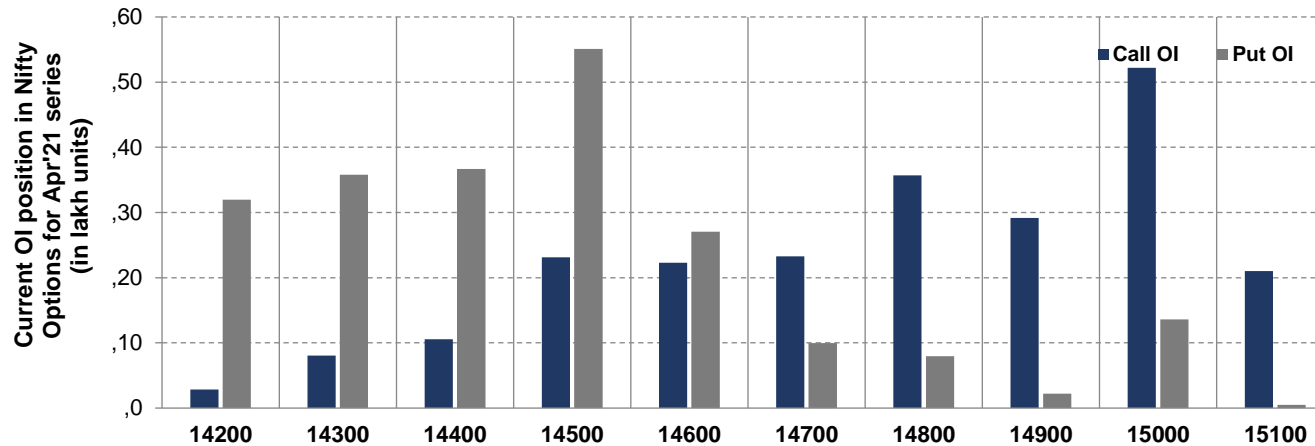
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the April month expiry was the most active call with a reduction of 0.30 million in open interests.
- Among Nifty puts 14,500 SP from the April month expiry was the most active put with an addition of 2.30 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (5.22mn) and that for Puts was at 14,500 SP (5.51mn)

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2015 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.